DELHI DEVELOPMENT AUTHORITY QUTAB GOLF COURSE PRESS ENCLAVE ROAD, NEW DELHI – 110017

F1 (40)QGC/DDA/2011-12/01

Dated:04/08/2023

AUCTION NOTICE

The auction of unserviceable items of electrical and mix cut wood of horticulture of Qutab Golf Course will be held on as is where basis is on date, time and place shown below. The details of the materials will be shown to the bidders between 11.00 AM to 12.00 PM on the scheduled day of auction.

Before start of bid each bidder is required to deposit Rs. 10,000/- (Rupees Ten Thousand only) as earnest money in the form of Pay Order/Demand Draft of any schedule Bank approved by R.B.I. drawn in favour of "CAU SPORTS DDA" to be submitted to Account Branch in Qutab Golf Course which will be refundable after the auction is completed except the highest bidder who will have to deposit 25% (Pay Order/Demand Draft) of the offered amount + GST extra after adjusting earnest money of Rs. 10,000/- as precaution money. Balance amount of 75% + GST of offered amount shall be deposited through Bank Draft/Pay Order in favour of "CAU SPORTS DDA" within 20 days from the date of issue of demand/acceptance letter or any extension thereof. In case the amount is not deposited within the stipulated period the entire precaution money (25% of the offered amount) deposited by the bidder shall be forfeited absolutely and no claim on this account will be raised by in any forum or court. The bidder shall be informed accordingly.

The Commissioner (Sports), DDA reserves the right to reject any bidder without assigning any reason whatsoever.

Venue of Auction	:	Qutab Golf Course, DDA
		Press Enclave Road, New Delhi- 110017
Date & Time	:	11.00 AM on 16.08.2023 (Wednesday)
Reserve Price	:	Rs. 7,68,185/- (Rs. Seven Lac Sixty Eight
		Thousand One Hundred Eighty Five Only
Earnest Money	:	Rs. 10,000/- (Rs. Ten Thousand Only)

Conditions:-

- 1. No T & P shall be issued by the Department.
- 2. The agency will be responsible if any loss/damage/injury/ mishappening caused during the time period of work and removal of items. The agency will lift the items as per orders/instructions of Secretary, QGC.
- 3. Validity of Bid shall be 30 days from the date of auction.
- 4. For any lapse on the part of the agency, the decision of the Commissioner (Sports) shall be final and binding upon the bidder and shall not be called in question before any forum.
- 5. The agency/contractor will be liable for any tax liability.
- 6. The GST as applicable shall be charged extra.
- 7. Time allowed for lifting of the materials shall be 30 days.
- 8. In case the material is not lifted within the stipulated period the precaution money (25% of the offered amount + GST) deposited by the highest bidder shall be forfeited.

-sd-Assistant Engineer (Elect.) QGC/DDA