

DELHI DEVELOPMENT AUTHORITY
VIKAS SADAN, INA, NEW DELHI

No. F6(37)2014-15/A/Cs(M)/MF/Pt-III/362

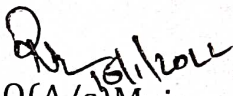
Dated:-10.01.2022

CORRIGENDUM

The Comments/suggestions given by the prospective bidders during the pre-bid meeting held on 16.12.2021 were examined and the following changes/clarifications are hereby issued:-

1. **Technical Evaluation Criteria:-** The Technical Evaluation criteria stands modified as under:-
 - a) **Criteria No. 2:-** The bidder or its Group Company should have an Advisory Research Team, atleast two of the team member should be certified CFP/CFA (Certified Financial Planner/Chartered Financial Analyst)/CA/CMA/MBA(Finance) with at least one member having a valid NISM certification on financial planning or fund or asset or portfolio management or investment advisory services. Such persons should have been working continuously for two years with bidder or its group company as on 31.03.2021.
 - b) **Criteria No.3:-** The bidder or its group company should have been associated as a portfolio advisor for surplus funds and/or retirement funds at least for two years during the last three years with minimum three public sector undertakings / Government Organisations/ Autonomous Bodies having average net worth of at least Rs. 200.00 crores as per the latest published Net worth."
2. **Basic Eligibility Criteria and Other Terms and Conditions:-** The following clarifications are issued:-
 - a) **Conflict of interest:-** The selected agency shall avoid and will be required to give full disclosure of possible sources of conflict of interest in all cases while providing advisory services. In case of agency providing AMC services, the agency will be restricted from offering or recommending the schemes of its own AMC. However, in case, of agency offering banking and insurance services, the same will not be impacted and DDA will continue to avail their products and services in ordinary course of business. Further, the existing investments of DDA will not be impacted.

- b) **Tenure of Appointment:-** The agreement is initially for a period of one year. However, extension of agreement may be considered based on satisfactory performance of the agency up to a maximum of three years.
- c) **Draft Agreement:-** The agreement provided with the tender is only a sample agreement and any modifications in line with SEBI guidelines will be considered to be incorporated in the agreement with mutual consent of DDA and the selected agency.
- d) **No. of advisors:-** DDA will have only one advisor for ease of management.
- e) **Date of Technical Bid Submission:-** The last date of submission of Technical Bid is hereby extended by 7 days from the date of issue of corrigendum. The technical bid will be opened at 3.30 P.M. on the same day.


Sr.AO(A/s)Main