

**DELHI DEVELOPMENT AUTHORITY
COORDINATION (HOUSING)
VIKAS SADAN INA NEW DELHI**

No. F1(303)N&C/H/2013/Pt.I/ 150

Date: 25-1-19

CIRCULAR

Sub: - Modification to clause 16(c) and 16(d) relating to lock in period of 5 years for execution of Conveyance Deed in respect of DDA Housing Scheme 2014.

In order to bring parity between "DDA Housing Scheme 2014" and "DDA Awasiya Yojana 2017", in terms of allowing execution of Conveyance Deed, it has been resolved by the Authority that the embargo on execution of 'Conveyance Deed' upto 5 years of issuance of possession letter in respect of allottees of 'DDA Housing Scheme 2014' may be removed and conveyance deed may be allowed to be executed on realization of balance 10% payment with interest alongwith the applicable fee.

The Authority in its meeting dated 14.12.2018 vide Agenda item No 53/2018 has approved following modifications in clause 16(c) and 16(d) of the terms and conditions of DDA Housing Scheme 2014:

1. Clause 16(c) -

Upon receipt of a request from the original allottee a 'Conveyance Deed' in the prescribed format transferring the title of the flat shall be executed in favour of the respective allottee upto a period of **6(six) years** from the date of handing over possession **subject to payment of the balance 10% cost of the flat along with simple interest @ 10% p.a.** and the conversion charges and all other dues provided the original allottee has not in any manner sold, transferred or alienated the whole or any part of the flat by any agreement of whatsoever nature and parted with possession thereof. All such allottees who would apply for execution of **conveyance deed after a period of 06 years from the date of possession may be charged applicable penal interest on the balance 10% cost of the flat.** The expenditure on e-stamping and other expenses on account of registration of conveyance deed shall be borne by the allottee.

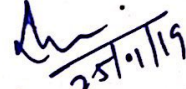
2. Clause 16(d) -

In the event of the death of the original allottee, the Conveyance Deed shall be executed in favour of the legal heirs of the original allottee as per policy/ guidelines of DDA in respect of mutation.


Dy. Director (Coordn.)-H

Copy to :-

1. OSD to VC for kind information of the latter.
2. PS to EM for kind information of the latter.
3. PS to FM for kind information of the latter.
4. C.L.A.
5. Commissioner (P/H).
6. FA(H).
7. Director H-I, II and III.
8. All Dy. Directors(Housing).
9. Dy. Director (System) with a request to upload the circular on DDA website.


25/1/19

Dy. Director (Coordn.)-H