



**VIJAYA BANK**  
(A Government of India Undertaking)

Branch : Hauz Khas - New Delhi  
Phones : 26963242, 26969614, 26961524

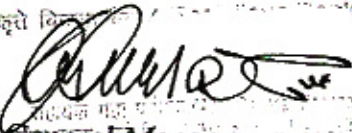
OR:AGM:CS:SOLVENCYD:2008

Date: 07.11.08

SOLVENCY CERTIFICATE

This is to certify that to the best of Our knowledge and information M/s Progressive Estates and promoters (p) Limited having Registered office at F-1, Geetanjali Enclave, New Delhi - 110017, a customer of Our bank, are respectable and can be treated as good for any engagement upto a limit of Rs.25,00,00,000- (Rs.Twenty five crores). This certificate is issued without any guarantee or responsibility on the Bank or any of the Officers.

For Vijaya Bank

को विजया बैंक  


Asst. General Manager.

Photocopy Attested

  
Notary Public Delhi (India)



12 DEC 2008