

Delhi Development Authority
E-Auction Cell (LD)
A-4, Vikas Sadan, New Delhi

Computer no. 8691

Dated: 04 -12-2020

Circular

The undersigned is directed to convey the approval of the competent authority for relief as mentioned below with respect to cases of disposal through E-Auction (Land Disposal Department).

If full amount of 2nd stage EMD is received within 2(two) working days of the expiry date mentioned in the LOI, then, the delay period in the payment of 2nd stage EMD shall be automatically regularized on deposit of token penalty as follows:

In case the H1 Bid amount is -

- (1) less than or equal to Rs 1 Crore - penalty shall be Rs 5000/-
- (2) more than Rs. 1 Crore but less than or equal to Rs 10 Crores - penalty shall be Rs 10,000/-
- (3) more than Rs 10 Crores - penalty shall be Rs 20,000/-

No case where full amount (excluding penalty as above) of 2nd stage EMD is deposited after the regularizable delay period shall be considered for regularization.

In past cases, if any, where 2nd stage EMD has been deposited within the regularizable period shall be regularised as well.

The penalty should be deposited alongwith the 2nd stage EMD amount by the applicant. However, in cases where the bidder fails to deposit penalty (but makes full payment of 2nd stage EMD within the regularizable period), the Penalty amount shall be included in the Letter of Demand and would be required to be paid along with the balance 75% premium. In case Demand letter has already been issued (due to some error), additional demand equal to the penalty amount shall be raised.

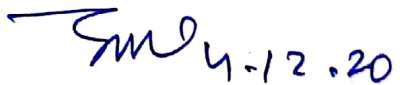
This is issued with the approval of Competent Authority.


S.K.Meena

Director (E-auction/LD)

Copy to:-

1. OSD to VC/DDA for kind information of the latter, please
2. PS to Member (Admin & LM) for kind information of the latter, please
3. PS to Comm.(LD) for kind information of the latter, please
4. All Directors of LD
5. Director (LC)/ FA(H)
6. All Dy. Directors of LD


Director (E-Auction)/LD