DELHI DEVELOPMENT AUTHORITY E-Auction Cell (LD) A-4, Vikas Sadan

File No. LD/EAUC/0001/2019/Main- EAuction/100

Dated: 25.06.2020

Relief measures due to Lockdown

Sub: Extension of time for making Letter of Intent (LOI) payment by successful bidders

The undersigned has been directed to convey the approval of the Competent Authority for grant of extension of time for making payment by successful bidders by 15.07.2020 who received Letters of Intent (LOIs) after 23.03.2020 but before 30.06.2020 and who could not pay 25% of H1 bid amount minus Earnest Money Deposited within the stipulated time as mentioned in the LOIs, subject to payment of applicable interest.

All the concerned Bidders are hereby requested to make the LOI payment by 15.07.2020 positively along with facilitation charges. The interest on LOI payment shall be informed after receiving principal amount and interest will be charged along with payment of balance 75% of H1 Bid.

Md. Aftab Alam Dy. Director (e-Auction)

Copy to:

- 1. OSD to VC/DDA for kind information
- 2. PS to PC(LD) for kind information
- 3. PS to Comm.(LD) for kind information
- 4. All Directors of LD
- 5. Director (LC/Consultant)
- 6. All Dy. Directors of LD for necessary action
- 7. M/s ITI Ltd with direction to intimate the concerned bidders and upload the circular on website.
- 8. Director (Systems) with a request to upload on DDA's Website information.

Dy. Director (e-Auction)

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