

DELHI DEVELOPMENT AUTHORITY

NO.EM.1(10)/83/2830

Dated: 30.5.83

CIRCULAR NO. 19

Sub: Timely payment of the awards where interest becomes payable only when awarded amount is not paid within stipulated time given in the award.

Instructions regarding bearing interest, issued by the office of the Director General (Works) C.P.W.D. vide letter No. CE/CON/739 dt. 30th Dec. 1981 have already been circulated vide this office endorsement No. EM.2(99)75/ dt. 18.1.82.

In certain cases the Arbitrators while giving the award state that if the awarded amount is not paid within some specified period from the date of award then the claimants will be entitled to the interest on the awarded amount from the date of the award till the date of decree or payment whichever is earlier. In all such cases it is necessary to process the case expeditiously so that decision the award given by the arbitrator is taken well in time and Department is not required to pay any interest. Since a time of about 15 days is required in this office for obtaining approval of the Vice-Chairman, such cases where the arbitrators give awards allowing interest if payment is not made within specified time, be submitted well in time giving a clear margin of atleast 15 days so that approval of the Vice-Chairman could be obtained in time and payment of the interest is avoided. Ex.Engineer, should pursue the matter at personal level.

Any lapse on this account which results in payment of inflexible amount towards interest will be viewed seriously.

Sd/-
(K.D. PALI)
ENGINEER MEMBER