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DELHI DEVELOPMENT AUTHORITY


NO. 271(10) 83/9327

DT: 20/8/86

CIRCULAR NO. 150

It has come to notice that in a number of cases, earnest money deposit is not refunded to the tenderers in time. As per provisions of CPD Manual earnest money given by all the contractors except the three lowest tenderers should be refunded within a week from the date of receipt of tender and earnest money given by other two tenderers (except one whose tender is accepted) should also be refunded within 15 days of the acceptance of tender.


It should be ensured that earnest money is refunded as per the provisions in the manual. In all pending cases the earnest money wherever required to be refunded should be refunded immediately and compliance reported.


ENGINEER MEMBER

1. All C.Es, DDA
2. All S.Es, DDA
3. All E.Es, DDA

Copy to: Vice-Chairman, DDA
Finance Member, DDA
C.A.O., DDA

for information.


ENGINEER MEMBER