## दिल्ली विकास प्राधिकरण DELHI DEVELOPMENT AUTHORITY [वित्त एवं व्यय] [Finance & Expenditure]

0.0. No. 05

Dated: 07/01/2025

## Subject: Timely release of EMD- reg.

It has been observed that despite several instructions regarding the timely release of EMD to the contractors/agencies, several EMDs remain pending for want of release. It is once again reiterated to ensure the release of EMD, as prescribed in CPWD Works Manual 2022, Sr. No. 5.1.4, reproduced as:

## 5.1.4 Refund of Earnest Money

(1) The earnest money given by all the bidders except the lowest bidder should be refunded immediately after the expiry of stipulated bid validity period or immediately after acceptance of the successful bidder, whichever is earlier. However, in case of two/ three bid system, earnest money deposit of bidders unsuccessful during technical bid evaluation etc. should be returned within 30 days of declaration of result of technical bid evaluation.

The CAUs need to review the pendency of the release of EMD by obtaining detailed reports from all divisions under their control and provide a report in this regard within a fortnight.

[Sarvareet Bhatti] AO (F&E)

Dated: 07 01 2025

FE. (Misc.)/2024/DDA/05

Copy to: -

- 1. P.S. to FM for information of the latter:
- 2. P.S. to CAO for information of the latter;
- 3. Director(Finance)
- 4. All Dy. CAOs
- 5. All AOs and AAOs
- 6. Office copy

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