DELHI DEVELOPMENT AUTHORIT

LAND COSTING WING

No.F6 (15)/2009/AO (P)/DDA/48

1

Dt 8.4.2%

Sub:- Rates of Composition Fee to be charged for the period beyond 25 year

The rate structure of Composition fee in those cases where the extension is to be granted beyond 25 years, a policy decision with the approval of Hon'ble LG was taken wherein it was decided that the composition fee for each year next to the terminal year may be increased by adding 50% of the rates of the terminal year.

Now the Authority in its meeting held on 8.1.10 reviewed the policy decision of 50% increase in the rates of composition fee of terminal year in the cases where extension is to be granted beyond 25 years and approved a cap of 50% of the current market rate of the plot in question, i.e the amount of composition fee should be restricted to 50% of the current market value of the plot of the relevant year. '

Other terms and conditions contained in Circular No. AO (Proj.)/Misc/Composition/Pt-1/36dt. 31.10.1995, 24.7.2001, 24.01.07 and F2(2)/2005/Coordn./LD dt. 22.3.2005 shall remain the same.

(Pawan Kumar)

Director (Land Costing)/FA (H)

Copy to: 1. Commissioner (LD)/Commissioner (LM)

2. Director (CL)/Director (Lands)/Director (RL)/Director (Bldg.)/Director (Audit)/ Director (Vig.)

3. DD [LAB(R) DD (LSB)/LAB) Ro..ini, DD(CL), DD(IL), DD(Indl.), DD (GH&CS)

4. All AOs in the Land Costing hing

Copy for kind information to:

1. Secretary to LG

3. Finance Member

4. Principal Commissioner

5. Pr. Commissioner-cum Secretary

6. Commissioner (Planning) 7. Chiof Legal Advisor

8. Chief Accounts Officer

9.Director (Delhi Division) (MOUD)

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